

Maryland E-Nnovation Initiative Fund Authority
Monday, December 8, 2017
1:30 p.m – 2:30p.m.

Maryland Department of Commerce
401 East Pratt St - 15th Floor Conference Room
Baltimore, MD 21202

The Maryland E-Nnovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a meeting and at 10:00a.m. on December 8, 2017 at Maryland Department of Commerce, 401 East Pratt Street, Baltimore, Maryland, 15th Floor Conference Room.

Members

Robert Hallenbeck, Chairman
Robert Caret, Chancellor, University System of Maryland
John Wasilisin, President & Chief Operating Officer, TEDCO
Andy Jones, Managing Director, Maryland Venture Fund, TEDCO
Tracye Turner, Co-Owner and COO of Optimal Solutions Group, LLC
Sharon Markley, Designee of the Secretary of the Maryland Department of Commerce

Staff, Guests and Representatives

Lara Hjortsberg, Assistant Attorney General, TEDCO
Delterese George, Portfolio Specialist, Office of Finance Programs, Maryland Department of Commerce

Call Meeting to Order

Chairman Robert Hallenbeck called the meeting to order at 1:30p.m.

Roll Call: Introduction of Authority Members and Others in Attendance

Ms. Sharon Markley initiated the roll call for Members and others in attendance. The following Authority members and guests attended by phone: Chairman Hallenbeck, Dr. Caret, Mr. Jones, Ms. Turner, Mr. Wasilisin, Assistant Attorney General Lara Hjortsberg. Those attending in person were Ms. Sharon Markley and Ms. Delterese George. Mr. George Davis was absent.

Purpose

Ms. Markley stated that the purpose of the meeting was to revisit the application submitted by the University of Maryland, College Park (UMCP) and the request for supplemental information sent

to UMCP with respect thereto. Ms. Markley advised the Authority that the review was limited specifically to UMCP's application and discussion.

Approval of Closed Session

At 1:43 a.m., Chairman Hallenbeck stated that the meeting should be closed in order for the Authority to discuss the UMCP application. At Chairman Hallenbeck's request, Ms. Hjortsberg stated that the statutory reasons for closing the meeting were §3-305(b)(13) and (b)(7) of the Open Meeting Act, (a) to comply with a specific statutory requirement that prevents public disclosure about a particular proceeding or matter, and (b) to consult with legal counsel with respect to legal matters with respect to such application. It was noted that the application included financial information of private individuals (donors), which is information protected from disclosure under §4-336 of the Maryland Public Information Act. It was further noted that Chairman Hallenbeck had signed the Presiding Officer's Written Statement for Closing a Meeting under the Open Meetings Act, which is attached to these minutes as an Exhibit.

Upon motion duly made and seconded, it was unanimously,

RESOLVED, that the Authority move into Closed Session in accordance with §3-305(b)(13) and (b)(7) of the Open Meetings Act (OMA), to discuss the application received by the Authority, which applications include financial information of private individuals, and to consult with legal counsel with respect to legal matters with respect to such application.

With the exception of guests Ms. Hjortsberg and Ms. George, those guests in attendance via phone and in person were excused from the meeting.

Resumption of Open Session

The Open Session of the meeting resumed at 1:46am.

Chairman Hallenbeck announced the following decision was made during closed session.

- University of Maryland, College Park, Ray R. Weil Distinguished Endowed Professorship in Soil Science (\$1,000,000) – APPROVED (unanimously)

Dates for Next Meetings; Adjournment

The Authority members determined that the dates for the next meeting of the Authority would be as follows.

- Tentative set for March, 2018 for General Open Session

- June 26, 2018, 10:00 a.m. – 12:00 p.m.
 - Location: University System of Maryland, 701 East Pratt St., Baltimore, MD 21202

There being no further business, motion to adjourn was made, duly seconded and unanimously approved.

Attachments: December 8, 2017 Meeting Agenda
 Presiding Officer's Written Statement for Closing a Meeting under the
 Open Meetings Act